Agricultural Economics and Business Management - 0171

Course provides students with the information and skills necessary for career success in agribusiness and in the operation of entrepreneurial ventures. Topics include economic principles, budgeting, risk management, finance, business law, insurance and resource management. Other possible topics are development of a business plan, employee/employer relations, problem solving and decision making, using computers. A survey of the careers within the agricultural industry is also incorporated.

AGRISCIENCE

Understanding Personal Finances and Goals

Understanding the Concept of Borrowing Money

Using Sole Proprietorship

Understanding Principles of Business Management

Using Sole Proprietorship

Using Partnerships

Using Corporations and Cooperatives

Understanding Record Keeping

Net Worth, Cash Flow, Income Statements and Record Keeping

Understanding Budgets and Financial Analysis Ratios

Understanding Basic Economic Principles

Understanding the Value of Time and Money

Understanding Depreciation, Fixed and Variable Costs

AGRIBUSINESS MANAGEMENT

Exploring Agribusiness in a Free Enterprise System

Understanding the Scope and Importance of Agribusiness

Exploring Agribusiness Career Opportunities

Using Franchises

Identifying and Understanding Various Agribusiness Companies

Identifying and Using Macro Economics and Micro Economics

Understanding the Organization of an Agribusiness

Preparing Business Goals and a Plan

Establishing an Agribusiness

Calculating Interest Rates

Using Financial Statements in Business Decisions

Hiring and Managing Employees

Providing Benefits and Professional incentives for Employees

Relating and Dealing with Customers

Insuring the Agribusiness

Completing Various Agribusiness Forms

Inventorying Products and Supplies

Pricing Agricultural Products and Services

Distributing and Transporting Products

Understanding Federal and State Taxes